

This is NOT a Tax Statement **Notice Of Appraised Value** Do NOT Pay From This Notice

HOCKLEY COUNTY APPR DIST
PO BOX 1090
1103 HOUSTON ST
LEVELLAND TEXAS 79336
806-894-9654

information@hockleycad.org

VALENCE OPERATING COMPANY
% BENT ARROW CONSULTING LLC
1708 SPRING GREEN STE 120-389
KATY TX 77494



APPRAISAL YEAR 2026
THE APPRAISAL REVIEW BOARD WILL BEGIN HEARING
PROTESTS ON 6/18/2026 AT: 8:30 AM
HOCKLEY COUNTY APPR DIST
1103 HOUSTON ST
LEVELLAND, TEXAS 79336
CALL PRITCHARD & ABBOTT FOR
MINERAL & PERSONAL PROPERTY
QUESTIONS (806) 358-7837
Protest Deadline: 5-29-2026
ARB Hearing: 6-18-2026
Owner: 703970 4572

VISIT WWW.PANDAI.COM AND SELECT MINERAL OR
PERSONAL PROPERTY APPRAISAL ACCESS FOR LIVE
APPRAISAL VALUES, REPORTS AND MINERAL FAQ'S.

Dear Property Owner,
The value of your property listed below is based on an appraisal date of January 1st of this year.

MINERAL APPRAISAL INFORMATION		LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION	
COUNTY		149,050	92,880	Lease: 1240 Type: REAL Owner #: 703970	
SUNDOWN ISD		149,050	92,880	Legal: MALLET	
SO PLAINS COLL		149,050	92,880	OXY USA WTP LP EDWARDS LGE 48 LAB 1 THRU 3, 9 THRU 13, 18 THRU 23, A-165. Agent: 978 .012475 Royalty Interest Category: G1 Railroad #: 5913	
HB1984: The Appraised value of \$92,880 in 2026 as compared to \$48,620 in 2021 is a 91.03% increase.					
Taxing Units		Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)	
COUNTY		149,050	0	92,880	
SUNDOWN ISD		149,050	0	92,880	
SO PLAINS COLL		149,050	0	92,880	

Additional Owner's Properties are continued on following page(s).

The Texas Legislature does not set the amount of your local taxes. Your property tax burden is decided by your locally elected officials, and all inquiries concerning your taxes should be directed to those officials.

Enclosed are copies of the following documents published by the Texas Comptroller of Public Accounts: (1) Protest and Appeal Procedures and (2) Notice of Protest. To file a protest, complete the Notice of Protest form by following the instructions included on the form and mail or deliver the form to the appraisal review board, at the above address, before the protest deadline. Property owners who file a Notice of Protest with the appraisal review board (ARB) may request an informal conference with the appraisal district to attempt to resolve a dispute prior to a formal ARB hearing. In counties with population of 120,000 or more, property owners may request an ARB special panel for certain property protests. Contact your appraisal district with any questions or for further information.

The governing body of each taxing unit decides whether taxes on the property will increase and the appraisal district only determines the value.

"Under Section 23.231, Tax Code, for the 2024, 2025, and 2026 tax years the appraised value of real property other than a residence homestead for ad valorem tax purposes may not be increased by more than 20 percent each year, with certain exceptions. The circuit breaker limitation provided under Section 23.231, Tax Code, expires December 31, 2026. Unless this expiration date is extended by the Texas Legislature, beginning in the 2027 tax year, the circuit breaker limitation provided under Section 23.231, Tax Code, will no longer be in effect and may result in an increase in ad valorem taxes imposed on real property previously subject to the limitation."

Sincerely,

LORIE MARQUEZ
Chief Appraiser

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	247,770 247,770 247,770	199,240 199,240 199,240	Lease: 1255 Type: REAL Owner #: 703970 Legal: MALLET UNIT HILCORP ENERGY CO SCURRY LGE 50 & 51 LAB 2-9,12- 19, 22-25 OF 50 & 2-8 OF 51. Agent: 978 .004158 Royalty Interest Category: G1 Railroad #: 18149 HB1984: The Appraised value of \$199,240 in 2026 as compared to \$225,150 in 2021 is a 11.51% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	247,770 247,770 247,770	0 0 0	199,240 199,240 199,240

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	73,460 73,460 73,460	53,870 53,870 53,870	Lease: 1270 Type: REAL Owner #: 703970 Legal: EAST MALLET UNIT HILCORP ENERGY CO SCURRY LGE 49 EDWARDS LGE 49 Agent: 978 .004158 Royalty Interest Category: G1 Railroad #: 15298 HB1984: The Appraised value of \$53,870 in 2026 as compared to \$79,620 in 2021 is a 32.34% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	73,460 73,460 73,460	0 0 0	53,870 53,870 53,870

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	2,980 2,980 2,980	2,580 2,580 2,580	Lease: 1305 Type: REAL Owner #: 703970 Legal: MALLET LAND & CATTLE CO A/C 1 WALKABOUT OPERATING SCURRY LGE 51 LAB 9 A-184 Agent: 978 .004158 Royalty Interest Category: G1 Railroad #: 6110 HB1984: The Appraised value of \$2,580 in 2026 as compared to \$110 in 2021 is a 2245.45% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	2,980 2,980 2,980	0 0 0	2,580 2,580 2,580

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	58,560 58,560 58,560	41,910 41,910 41,910	Lease: 1320 Type: REAL Owner #: 703970 Legal: SUNDOWN SLAUGHTER TR 06 BCE-MACH III SCURRY LGE 49 & 52 LAB 18 21- A-386 23 & LAB 1 Agent: 978 .004158 Royalty Interest Category: G1 Railroad #: 67166 HB1984: The Appraised value of \$41,910 in 2026 as compared to \$48,650 in 2021 is a 13.85% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	58,560 58,560 58,560	0 0 0	41,910 41,910 41,910

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	4,570 4,570 4,570	2,930 2,930 2,930	Lease: 1335 Type: REAL Owner #: 703970 Legal: SOUTH MALLET UNIT WINN OPERATING LLC SCURRY LGE 51 LAB 11 13 18 21 A-184 & 22 .004158 Royalty Interest Category: G1 Railroad #: 67225 Agent: 978 HB1984: The Appraised value of \$2,930 in 2026 as compared to \$450 in 2021 is a 551.11% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	4,570 4,570 4,570	0 0 0	2,930 2,930 2,930

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	22,310 22,310 22,310	15,970 15,970 15,970	Lease: 1365 Type: REAL Owner #: 703970 Legal: SUNDOWN SLAUGHTER TR 07 BCE-MACH III SCURRY LGE 49 LAB 17-24 A-183 .004158 Royalty Interest Category: G1 Railroad #: 67166 Agent: 978 HB1984: The Appraised value of \$15,970 in 2026 as compared to \$18,540 in 2021 is a 13.86% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	22,310 22,310 22,310	0 0 0	15,970 15,970 15,970

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	91,740 91,740 91,740	67,170 67,170 67,170	Lease: 5100 Type: REAL Owner #: 703970 Legal: CENTRAL MALLET UN 1 OCCIDENTAL PERM LTD SCURRY LGE 50 LAB 1 LAB 20-21 LGE 47 SUR EDWARDS .004158 Royalty Interest Category: G1 Railroad #: 18244 Agent: 978 HB1984: The Appraised value of \$67,170 in 2026 as compared to \$56,250 in 2021 is a 19.41% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	91,740 91,740 91,740	0 0 0	67,170 67,170 67,170

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	255,590 255,590 255,590	187,160 187,160 187,160	Lease: 5110 Type: REAL Owner #: 703970 Legal: CENTRAL MALLET UN 2 OCCIDENTAL PERM LTD EDWARDS LGE 48 & 49 SCURRY LGE 50-52 .004158 Royalty Interest Category: G1 Railroad #: 18244 Agent: 978 HB1984: The Appraised value of \$187,160 in 2026 as compared to \$156,720 in 2021 is a 19.42% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	255,590 255,590 255,590	0 0 0	187,160 187,160 187,160

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	125,460 125,460 125,460	91,870 91,870 91,870	Lease: 5120 Type: REAL Owner #: 703970 Legal: CENTRAL MALLET UN 3 OCCIDENTAL PERM LTD SCURRY LGE 49 50 & 51.LAB 16 & 25,49.LAB 20&21,50. 1 & 10,51. Agent: 978 .004158 Royalty Interest Category: G1 Railroad #: 18244 HB1984: The Appraised value of \$91,870 in 2026 as compared to \$76,930 in 2021 is a 19.42% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	125,460 125,460 125,460	0 0 0	91,870 91,870 91,870

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	84,340 84,340 84,340	61,750 61,750 61,750	Lease: 5130 Type: REAL Owner #: 703970 Legal: CENTRAL MALLET UN 4 OCCIDENTAL PERM LTD SCURRY LGE 52 LAB 3 4 7 8 A-184 & 185 Agent: 978 .004158 Royalty Interest Category: G1 Railroad #: 18244 HB1984: The Appraised value of \$61,750 in 2026 as compared to \$51,710 in 2021 is a 19.42% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	84,340 84,340 84,340	0 0 0	61,750 61,750 61,750

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	21,710 21,710 21,710	15,900 15,900 15,900	Lease: 5140 Type: REAL Owner #: 703970 Legal: CENTRAL MALLET UN 5 OCCIDENTAL PERM LTD SCURRY LGE 52 LAB 2 A-185 Agent: 978 .004158 Royalty Interest Category: G1 Railroad #: 18244 HB1984: The Appraised value of \$15,900 in 2026 as compared to \$13,310 in 2021 is a 19.46% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	21,710 21,710 21,710	0 0 0	15,900 15,900 15,900

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	102,040 102,040 102,040	74,720 74,720 74,720	Lease: 5150 Type: REAL Owner #: 703970 Legal: CENTRAL MALLET UN 6 OCCIDENTAL PERM LTD SCURRY LGE 52 LAB 9 10 11 12 20 21 Agent: 978 .004158 Royalty Interest Category: G1 Railroad #: 18244 HB1984: The Appraised value of \$74,720 in 2026 as compared to \$62,560 in 2021 is a 19.44% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	102,040 102,040 102,040	0 0 0	74,720 74,720 74,720

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	49,820 49,820 49,820	36,480 36,480 36,480	Lease: 5160 Type: REAL Owner #: 703970 Legal: CENTRAL MALLET UN 7 OCCIDENTAL PERM LTD SCURRY LGE 52 LAB 13 19 & 22 A-185 .004158 Royalty Interest Category: G1 Railroad #: 18244 Agent: 978 HB1984: The Appraised value of \$36,480 in 2026 as compared to \$30,550 in 2021 is a 19.41% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	49,820 49,820 49,820	0 0 0	36,480 36,480 36,480

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	21,690 21,690 21,690	15,880 15,880 15,880	Lease: 5170 Type: REAL Owner #: 703970 Legal: CENTRAL MALLET UN 8 OCCIDENTAL PERM LTD SCURRY LGE 52 LAB 18/23 A-185 .004158 Royalty Interest Category: G1 Railroad #: 18244 Agent: 978 HB1984: The Appraised value of \$15,880 in 2026 as compared to \$13,300 in 2021 is a 19.40% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	21,690 21,690 21,690	0 0 0	15,880 15,880 15,880

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY WHITEFACE ISD SO PLAINS COLL	430 430 430	290 290 290	Lease: 5180 Type: REAL Owner #: 703970 Legal: NW MALLET UN TR 1 OCCIDENTAL PERM LTD EDWARDS LGE 46 LAB 21 35.66 ACRES OUT OF SE CORNER .014554 Royalty Interest Category: G1 Railroad #: 18246 Agent: 978 HB1984: The Appraised value of \$290 in 2026 as compared to \$180 in 2021 is a 61.11% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY WHITEFACE ISD SO PLAINS COLL	430 430 430	0 0 0	290 290 290

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	926,090 926,090 926,090	619,300 619,300 619,300	Lease: 5190 Type: REAL Owner #: 703970 Legal: NW MALLET UN TR 2 OCCIDENTAL PERM LTD EDWARDS LGE 47 & 48. 1,2,6-10, 12-19,22-25; 4,6,7,14,17,24. .014554 Royalty Interest Category: G1 Railroad #: 18246 Agent: 978 HB1984: The Appraised value of \$619,300 in 2026 as compared to \$393,260 in 2021 is a 57.48% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	926,090 926,090 926,090	0 0 0	619,300 619,300 619,300

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY SUNDOWN ISD SO PLAINS COLL	44,970 44,970 44,970	30,070 30,070 30,070	Lease: 5200 Type: REAL Owner #: 703970 Legal: NW MALLETT UN TR 3 OCCIDENTAL PERM LTD EDWARDS LGE 47 LAB 11 A-164 .014554 Royalty Interest Category: G1 Railroad #: 18246 Agent: 978 HB1984: The Appraised value of \$30,070 in 2026 as compared to \$19,100 in 2021 is a 57.43% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY SUNDOWN ISD SO PLAINS COLL	44,970 44,970 44,970	0 0 0	30,070 30,070 30,070

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY LEVELLAND ISD SO PLAINS COLL HPWD	10,980 10,980 10,980 10,980	6,670 6,670 6,670 6,670	Lease: 6190 Type: REAL Owner #: 703970 Legal: SLAUGHTER EST UN TR 5 OCCIDENTAL PERM LTD CONCHO LGE 34 LAB 16 A-148 .014554 Royalty Interest Category: G1 Railroad #: 18105 Agent: 978 HB1984: The Appraised value of \$6,670 in 2026 as compared to \$7,260 in 2021 is a 8.13% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY LEVELLAND ISD SO PLAINS COLL HPWD	10,980 10,980 10,980 10,980	0 0 0 0	6,670 6,670 6,670 6,670

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY LEVELLAND ISD SO PLAINS COLL HPWD	7,410 7,410 7,410 7,410	4,490 4,490 4,490 4,490	Lease: 6200 Type: REAL Owner #: 703970 Legal: SLAUGHTER EST UN TR 6 OCCIDENTAL PERM LTD CONCHO LGE 34 LAB 25 A-148 ALL OF LABOR .003607 Royalty Interest Category: G1 Railroad #: 18105 Agent: 978 HB1984: The Appraised value of \$4,490 in 2026 as compared to \$4,890 in 2021 is a 8.18% decrease.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY LEVELLAND ISD SO PLAINS COLL HPWD	7,410 7,410 7,410 7,410	0 0 0 0	4,490 4,490 4,490 4,490

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY WHITEFACE ISD SO PLAINS COLL HPWD	23,230 23,230 23,230 23,230	22,530 22,530 22,530 22,530	Lease: 6600 Type: REAL Owner #: 703970 Legal: TYNER UNIT TRACT 3 OXY USA WTP LP EDWARDS LGE 45 LAB 18-23 A-181 .014554 Royalty Interest Category: G1 Railroad #: 18974 Agent: 978 HB1984: The Appraised value of \$22,530 in 2026 as compared to \$11,920 in 2021 is a 89.01% increase.
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY WHITEFACE ISD SO PLAINS COLL HPWD	23,230 23,230 23,230 23,230	0 0 0 0	22,530 22,530 22,530 22,530

MINERAL APPRAISAL INFORMATION	LAST YEAR	PROPOSED 2026	PROPERTY DESCRIPTION
COUNTY	370	170	Lease: 57560 Type: REAL Owner #: 703970
SUNDOWN ISD	370	170	Legal: MALLET LAND & CATTLE CO "16"
SO PLAINS COLL	370	170	CROSS TIMBERS ENERGY PSL BLK X SEC 4/5/6 A-248 310 & 249 ALL OF LABORS Agent: 978 .003607 Royalty Interest Category: G1 Railroad #: 68851
HB1984: The Appraised value of \$170 in 2026 as compared to \$180 in 2021 is a 5.56% decrease.			
Taxing Units	Last Year's Taxable	Proposed Deductions	Proposed Taxable (Less Deductions)
COUNTY	320	0	170
SUNDOWN ISD	320	0	170
SO PLAINS COLL	320	0	170

Total of all Above Parcels					
Taxing Units	Owner's Last Year's Taxable	Owner's Proposed Deductions	Owner's Proposed Taxable		
COUNTY	2,324,520	0	1,643,830		
SUNDOWN ISD	2,282,470	0	1,609,850		
SO PLAINS COLL	2,324,520	0	1,643,830		
WHITEFACE ISD	23,660	0	22,820		
LEVELLAND ISD	18,390	0	11,160		
HPWD	41,620	0	33,690		

